

Jammu and Kashmir Infrastructure Development Finance Corporation (JKIDFC) Bid- Additional Information.

COMPANY PROFILE: Jammu and Kashmir Infrastructure Development Finance Corporation (JKIDFC) Ltd has been established within the Finance Department, J&K Government in terms of Government order No: 281-PD of 2018, Dated: 08-09-2018 with an authorised capital of Rs 50.00 lakhs for raising loans from Financial Institutions including State/Nationalized Banks. The Company will be located in the Office Premises of Principal Secretary to Government, Finance Department till a suitable accommodation is arranged. The JKIDFC is mandated to raise loan upto Rs 8000 crore over a period of 2-3 years for infrastructure development in the State. The loans to be raised by the corporation will be guaranteed by the Government of Jammu and Kashmir and repayment of Principal and interest will be secured and ensured by appropriate budgetary provision in the Annual Financial Statement of the State. The loans so raised by the Company over the years shall be utilised for unfunded infrastructure projects in the State.

HIGH POWERED COMMITTEE: For the purpose of selection, authorisation, monitoring and regulation of the projects under the programme, a high powered committee has been constituted. The composition of the committee is as under:

- i) Principal Secretary to Government, Finance Department (Chairman)
- ii) Principal Secretary to Government, PD&M Department (Member)
- iii) Commissioner Secretary to Government, PW(R&B) Department (Member)

- iv) Commissioner Secretary to Government, PHE/I&FC Department (Member)
- v) Concerned Administrative Secretary (Member)

COMPOSITION OF BOARD OF DIRECTORS: The composition of the Board of Directors of the Company is as under:

- i) Principal Secretary to Government, Finance Department (Chairman)
- ii) Principal Secretary to Government, PD&M Department (Director)
- iii) Commissioner Secretary to Government, PW(R&B) Department (Director)
- iv) Commissioner Secretary to Government, PHE/I&FC Department (Director)

MANAGEMENT OF THE COMPANY: Principal Secretary to Government, Finance Department is the Chairman and Managing Director of the Jammu and Kashmir Infrastructure Development Finance Corporation (JKIDFC). Shri Showkat Hussain Mir, Joint Director Resources, Finance Department will also hold the charge of Director Finance in the Company. Further the CMD and Director Finance, JKIDFC is authorised to sign all communications on behalf of the JKIDFC and complete all the process of incorporation. M/S Gupta and Gupta Associates, Jammu will be the Auditor of the Company and also to act as Company Secretary of the Company.

ADDITIONAL INFORMATION TO BE FURNISHED BY THE PROPECTIVE BIDDER: CMD has been authorised to undertake preliminarily exercise of issuing the Expression of Instrument (Eol) for raising capital to the tune of Rs.4000 Crore for financial years up to 2020-2021. The Eol has been issued

and offers invited from reputed RBI regulated banking and financial institutions/ companies. Besides exhibiting company's demonstrated capacity to provide credit facility, the bidder is required to submit enough information in the offer to assess the bidding entity's managerial, financial and technical capability. Typically, the offer should contain the following details:

- (i) **Executive Summary:** This provides a brief description of the bidding company and containing details like ownership structure, write up on business history and growth, business areas / activities, respective revenue details, etc. It includes a brief commentary on the capability of the company / consortium, as demonstrated, inter alia, in its past track record, to run its own business.
- (ii) **The Applicant:** The full name, address, telephone and facsimile numbers, e-mail address of the company or of each member of the consortium and the names and the titles of the persons who are the principal points of contact.
- (iii) **Basic Information:** This contains the details of the place of incorporation, registered office, current directors, key management personnel and principal shareholders of the company. It also contains a copy of its current Memorandum and Articles of Association and copies of audited accounts (P&L account and balance sheet) for the last three years of the company
- (iv) **Management Organization:** An overview of the applicant's senior management and organization structure and in the case of a consortium, that of each member; summaries of the roles and responsibilities of the directors, key management personnel of the applicant and, in case of a consortium, those of each member.

- (v) Outstanding Litigation: Each company must provide with the EOI a statement of pending litigation.
- (vi) Financial Statements and Tax Returns: This shall include providing of Financial Statements (P&L Account, Balance Sheet) for the last 5 years, NPA Status of the current year and Tax returns over the last 5 years period as well. The Financial statement shall also include annual turnover, earnings per share and dividend policy of the prospective bidders.
- (vii) Miscellaneous Information: Government reserves the right to seek any additional indemnities, warranties, representations or performance obligations from the bidders or any of their group companies to Government's sole satisfaction.